



NEW ZEALAND

SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, OCTOBER 26, 1950

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE

OF THE
PUBLIC ACCOUNT

OF
NEW ZEALAND

FOR THE
SIX MONTHS ENDED 30TH SEPTEMBER, 1950

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the

ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1949.		RECEIPTS.		SIX MONTHS ENDED 30TH SEPT., 1950.	
£	s. d.			£	s. d.
		Balances at beginning of year—			
987,619	19 4	Cash		5,077,660	13 0
5,500,000	0 0	Investments		5,500,000	0 0
653,081	10 10	Imprests outstanding		870,782	8 10
7,140,701	10 2				11,448,443 1 10
		Taxation—	£ s. d.		
9,351,918	7 6	Customs	10,985,955 8 2		
2,057,202	9 2	Beer duty	2,163,821 9 8		
6,053,657	18 2	Sales tax	6,996,580 8 1		
48,448	5 1	Film-hire tax	46,816 19 4		
1,603,460	12 9	Highways	1,402,273 15 8		
4,414,389	13 5	Stamp and death duties	5,512,409 3 4		
107,738	3 10	Land-tax	99,300 11 5		
14,426,597	10 5	Income-tax	12,148,371 3 1		
54	11 11	Miscellaneous	110 16 8		
38,063,467	12 3			39,355,639 15 5	
		Interest—			
		On capital liability—			
342,000	0 0	Postal and Telegraph	408,000 0 0		
682,199	15 1	Electric Supply	784,217 14 5		
469,378	6 3	Housing	381,101 12 5		
61,321	16 5	Housing Construction	54,406 12 10		
		Land Settlement—			
500,000	0 0	Crown Lands and Settlement of ex-servicemen	550,000 0 0		
1,938	11 6	Maori Land Settlement			
		New Zealand National Airways Corporation	35,096 11 6		
723,755	11 11	On other public moneys	839,050 10 7		
2,780,594	1 2			3,051,873 1 9	
1,954,966	4 2	Profits from trading undertakings		1,023,016 17 7	
		Departmental receipts—			
129,881	3 10	Agriculture	178,748 7 11		
223,844	16 6	Air	51,861 17 10		
42,856	0 9	Army	35,284 15 3		
6,179	12 11	Audit	6,840 14 6		
433	4 2	Census and Statistics	48 1 10		
		Civil Aviation and Meteorological Services	170,469 11 6		
140	19 11	Crown Law	95 9 3		
10,830	2 3	Customs	6,787 13 3		
47,514	10 6	Education	45,172 11 2		
457	7 6	Electoral *		
23,909	19 7	External Affairs	17,747 18 7		
173,683	16 11	Health	92,395 1 6		
7,988	17 9	Housing	7,228 11 1		
10,266	6 5	Industries and Commerce	8,037 6 4		
53,920	11 6	Internal Affairs	71,095 0 9		
204,064	15 1	Island Territories	234,683 6 2		
118,064	3 3	Justice and Prisons	135,070 19 10		
105,872	15 7	Labour and Employment	121,680 5 7		
3,589	8 2	Land and Income Tax	3,021 14 0		
25,762	0 10	Lands and Survey	41,651 10 2		
1,239	16 9	Legislative	24 14 6		
9,051	15 9	Maori Affairs	6,945 15 0		
110,200	0 0	Marine	96,811 17 3		
6,540	0 6	Milk Marketing	85,182 19 6		
Dr. 1,884	18 11	Mines	10,585 5 11		
75,904	9 0	Navy	76,148 11 0		
159,857	6 3	New Zealand Forest Service	296,277 17 3		
7,481	16 1	Police	6,517 14 10		
4,591	10 0	Prime Minister's	1,829 3 3		
191,567	1 1	Printing and Stationery	175,057 19 7		
710	10 3	Public Service Commission	507 2 7		
1,050,710	17 5	Public Works	850,129 15 4		
628	14 1	Rehabilitation	4,971 9 3		
37,741	17 11	Scientific and Industrial Research	22,807 7 9		
2,936	19 11	Social Security	36,641 9 11		
554	16 5	Stamp Duties †		
3,704	17 1	State Hydro-electric	4,084 8 8		
114,725	2 7	Tourist and Publicity	191,333 14 1		
35,744	4 2	Transport	36,994 12 1		
32,977	13 6	Treasury	12,628 12 8		
220,450	2 2	Stabilization	607,517 16 8		
33,553	13 5	Valuation	37,073 8 11		
3,288,248	18 10			3,787,992 12 6	
46,087,276	16 5	Total Receipts			47,218,522 7 3
53,227,978	6 7	Carried forward			58,666,965 9 1

* Now included in "Justice and Prisons."

† Now included in "Justice and Prisons" and "Land and Income Tax."

Six Months ended 30th SEPTEMBER, 1950, compared with the Six Months ended 30th SEPTEMBER, 1949

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1949.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1950.			
£	s. d.		£	s. d.	£	s. d.
47,725	14 10	Permanent appropriations— Under special Acts of the Legislature— Civil List	49,986	11 5		
8,312,566	13 3	Debt services— Interest	8,562,395	11 4		
4,723,040	19 9	Amortization of debt— Transfer to Loans Redemption Account— New Zealand Loans Amendment Act, 1947, section 14 (on account) ..	766,834	0 0		
32,279	13 6	Administration and management ..	118,005	8 2	9,447,234	19 6
13,067,887	6 6					
66,651	18 2	Other special Acts— Highways— Payments to boroughs and cost of making refunds	118,381	16 0		
Cr 35,789	17 2	Advances to other Governments	Cr 18,196	18 1		
795,000	0 0	Superannuation Act, 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund	925,000	0 0		
1,000,000	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account)	1,000,000	0 0		
			1,925,000	0 0		
158,520	9 2	Miscellaneous	209,898	5 1	2,235,083	3 0
1,984,382	10 2					
15,099,995	11 6	Total, Permanent Appropriations			11,732,304	13 11
15,099,995	11 6	Carried forward			11,732,304	13 11

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the **ORDINARY REVENUE**

SIX MONTHS ENDED 30TH SEPT., 1949.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1950.	
£ s. d.		£ s. d.	£ s. d.
53,227,978 6 7	Brought forward .. .. .	..	58,666,965 9 1
53,227,978 6 7	Carried forward .. .. .	..	58,666,965 9 1

Six Months ended 30th SEPTEMBER, 1950, compared with the Six Months ended 30th SEPTEMBER, 1949—continued

ACCOUNT—continued

SIX MONTHS ENDED 30TH SEPT., 1949.		EXPENDITURE.		SIX MONTHS ENDED 30TH SEPT., 1950.			
£	s. d.			£	s. d.	£	s. d.
15,099,995	11 6	Brought forward	.. .. .			11,732,304	13 11
57,490	10 4	Annual appropriations—					
75,960	12 5	Legislative	.. .. .			57,444	6 0
167,669	2 9	Prime Minister's Department	.. .. .			6,407	15 1
		External Affairs	.. .. .			297,327	1 11
		Finance—					
255,750	9 0	Treasury	.. .. .	£	s. d.		
6,097,063	9 5	Stabilization	.. .. .	256,903	10 0		
156,258	8 6	Customs	.. .. .	4,247,856	0 7		
349,812	1 8	Land and Income Tax	.. .. .	147,020	8 7		
91,765	14 7	Stamp Duties	.. .. .	367,157	19 2		
58,068	17 7	Audit	.. .. .	57,570	8 3		
7,008,719	0 9					5,076,508	6 7
		General administration—					
38,508	4 2	Public Service Commission	.. .. .	32,716	13 7		
637,018	3 6	Internal Affairs	.. .. .	708,803	0 4		
258,578	10 2	Island Territories	.. .. .	276,269	16 1		
178,957	4 5	Printing and Stationery	.. .. .	377,413	14 8		
191,266	18 6	Marine	.. .. .	177,476	0 9		
433,779	2 7	Labour and Employment	.. .. .	439,145	18 9		
182,278	5 10	Maori Affairs	.. .. .	224,435	15 5		
107,567	3 5	Valuation	.. .. .	118,174	6 3		
85,036	13 5	Electoral	.. .. .			
40,410	12 10	Census and Statistics	.. .. .	48,690	6 10		
165,568	3 1	Rehabilitation	.. .. .	1,012,231	16 1		
2,318,969	1 11					3,415,357	8 9
		Law and order—					
318,942	10 7	Justice and Prisons	.. .. .	368,457	0 2		
7,947	18 8	Crown Law	.. .. .	7,586	5 2		
467,415	14 6	Police	.. .. .	472,416	18 5		
794,306	3 9					848,460	3 9
		Defence—					
705,232	6 9	Navy	.. .. .	995,524	0 5		
844,230	0 5	Army	.. .. .	1,146,428	4 1		
838,898	12 3	Air	.. .. .	2,073,640	11 6		
2,388,360	19 5					4,215,592	16 0
		Maintenance—					
3,165,984	4 1	Maintenance of Public Works and Services	.. .. .	2,677,077	3 2		
1,262,554	18 0	Highways Maintenance	.. .. .	954,977	4 7		
4,428,539	2 1					3,632,054	7 9
		Development of primary and secondary industries—					
415,555	0 3	Lands and Survey	.. .. .	389,080	14 9		
435,184	15 3	Forest Administration	.. .. .	426,821	3 3		
864,193	17 2	Agriculture	.. .. .	975,274	15 0		
207,489	17 11	Milk Marketing	.. .. .	60,782	4 9		
356,235	2 8	Scientific and Industrial Research	.. .. .	353,474	18 10		
51,713	18 3	Mines	.. .. .	43,490	18 8		
139,650	9 2	Transport	.. .. .	139,558	16 0		
142,672	9 8	Civil Aviation and Meteorological Services	.. .. .	386,379	17 6		
160,629	4 8	Industries and Commerce	.. .. .	130,956	15 10		
311,840	12 5	Tourist and Publicity	.. .. .	337,785	6 7		
3,085,165	7 5					3,243,605	11 2
		Social services—					
4,628,491	5 6	Health	.. .. .	5,273,220	5 1		
5,248,313	17 2	Education	.. .. .	5,883,421	10 3		
1,938,747	14 3	War and other Pensions	.. .. .	1,871,930	2 2		
6,000,000	0 0	Social Security (transfer to Social Security Fund)	.. .. .	6,000,000	0 0		
17,815,552	16 11					19,028,571	17 6
		Unauthorized expenditure—					
165,551	16 7	Services not provided for	.. .. .			12,248	12 2
38,306,284	14 4						
		Total, Annual Appropriations	.. .. .			39,833,578	6 8
53,406,280	5 10	Total Expenditure	.. .. .			51,565,883	0 7
53,406,280	5 10	Carried forward	.. .. .			51,565,883	0 7

* Now included in vote "Justice and Prisons."

† Now included in votes "Justice and Prisons" and "Land and Income Tax."

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1949.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1950.	
£ s. d.		£ s. d.	£ s. d.
53,227,978 6 7	Brought forward .. .. .	..	58,666,965 9 1
6,000,000 0 0	Public Revenues Act, 1926, section 41 (2)— Treasury Bills Issued .. .. .	..	..
<u>£59,227,978 6 7</u>	Totals .. .. .	..	<u>£58,666,965 9 1</u>

DEPOSITS

£ s. d.		£ s. d.	£ s. d.
1,708,627 10 7	Balances at beginning of year—		
7,387,345 0 0	Cash	3,669,432 1 7	
106,144 4 0	Investments	4,882,995 0 0	
	Imprests outstanding	116,124 9 1	8,668,551 10 8
9,202,116 14 7			
2,107,446 4 4	Deposits lodged .. .. .	..	2,594,745 4 10
<u>£11,309,562 18 11</u>	Totals .. .. .	..	<u>£11,263,296 15 6</u>

Six Months ended 30th SEPTEMBER, 1950, compared with the Six Months ended 30th SEPTEMBER, 1949—*continued*

ACCOUNT—*continued*

SIX MONTHS ENDED 30TH SEPT., 1949.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1950.	
£ s. d.		£ s. d.	£ s. d.
53,406,280 5 10	Brought forward .. .. .	..	51,565,883 0 7
1,020,642 15 8	Balances at end of six months—		
4,801,055 5 1	Cash	1,266,465 14 8	
5,821,698 0 9	Imprests outstanding	5,834,616 13 10	7,101,082 8 6
£59,227,978 6 7	Totals .. .. .	..	£58,666,965 9 1

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
2,223,191 14 2	Deposits refunded .. .. .	..	1,743,228 12 2
88,331 12 2	Cash balances transferred to Land Settlement Account in terms of Land Act, 1948, section 27 (2)	..	..
1,012,825 17 1	Balances at end of six months—		
7,702,995 0 0	Cash	7,723,269 9 5	
282,218 15 6	Investments	1,630,000 0 0	
8,998,039 12 7	Imprests outstanding	166,798 13 11	9,520,068 3 4
£11,309,562 18 11	Totals .. .. .	..	£11,263,296 15 6

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
DEFENCE

SIX MONTHS ENDED 30TH SEPT., 1949.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1950.	
£	s. d.		£	s. d.
1,600,000	0 0	Balance at beginning of year— Cash	101,837	14 2
		Investments	2,830,000	0 0
		Transfers from Consolidated Fund, vote, "Air"		
11,712	14 2	Interest on investments		
£1,611,712	14 2	Totals	£4,265,471	19 5

EARTHQUAKE AND WAR

Balances at beginning of year—		£	s. d.	£	s. d.
34,257	0 6	Cash	125,453	18 10	
6,075,600	0 0	Investments	6,710,000	0 0	
102	7 3	Imprests outstanding	61	7 0	
6,109,959	7 9				
248,541	16 0	Premiums			
79,479	0 0	Interest on investments			
£6,437,980	3 9	Totals	£7,210,137	4 1	

ELECTRIC SUPPLY

Balances at beginning of year—		£	s. d.	£	s. d.
184,743	0 3	Cash	527,427	6 0	
60,340	7 1	Imprests outstanding	36,658	2 3	
245,083	7 4				
3,000,000	0 0	Transfer from National Development Loans Account			
1,827,675	18 4	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts			
£5,072,759	5 8	Totals	£5,475,217	6 10	

LAND SETTLEMENT

Balances at beginning of year—		£	s. d.	£	s. d.
624,634	6 5	Cash transferred from Land for Settlements Account as at 1st April, 1949			
28,656	18 1	Imprests transferred from Land for Settlements Account as at 1st April, 1949			
		Cash	766,522	13 4	
		Imprests outstanding	20,484	15 6	
653,291	4 6				
1,900,000	0 0	Transfer from National Development Loans Account			
151,632	13 8	Lands and Survey Department— Capital receipts (excluding settlement of ex-servicemen)	475,347	12 5	
359,024	6 4	Rents, interest, royalties, &c.	382,373	17 10	
67,877	0 5	Receipts from civilian development schemes	76,061	13 9	
1,051,641	2 2	Receipts from settlement of ex-servicemen	2,468,439	8 9	
1,630,175	2 7				
323,191	4 11	Maori Affairs Department— Receipts from land-development schemes	490,129	10 5	
83,300	6 7	Receipts from other activities	103,553	8 0	
406,491	11 6				
88,331	12 2	Balances transferred from Deposits Account in terms of the Land Act, 1948 section 27 (2)			
22,092	15 11	Amount received from Public Trustee in terms of Land Act, 1948, section 27 (4)			
110,424	8 1				
£4,700,382	6 8	Totals	£5,282,913	0 0	

Six Months ended 30th SEPTEMBER, 1950, compared with the Six Months ended 30th SEPTEMBER, 1949

FUND

SIX MONTHS ENDED 30TH SEPT., 1949.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1950.	
£ s. d. 1,712 14 2 1,610,000 0 0	Balances at end of six months— Cash Investments	£ s. d. 60,471 19 5 4,205,000 0 0	£ s. d. 4,265,471 19 5
£1,611,712 14 2	Totals .. .. .	..	£4,265,471 19 5

DAMAGE FUND

£ s. d.	Annual appropriation—	£ s. d.	£ s. d.
5,660 2 0	Vote—Earthquake and War Damage .. .. .	..	6,294 12 6
892 10 1	Earthquake and War Damage Act, 1944— Insurance expenditure under section 12 (1) .. .. .	..	5,325 3 1
..	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	29 7 2
19,866 13 6 6,410,000 0 0 1,560 18 2	Balances at end of six months— Cash Investments Imprests outstanding	79,329 19 10 7,116,600 0 0 2,558 1 6	7,198,488 1 4
6,431,427 11 8	Totals .. .. .	..	£7,210,137 4 1
£6,437,980 3 9			

ACCOUNT

£ s. d.	Annual appropriation—	£ s. d.	£ s. d.
3,394,545 7 1	Vote—Electric Supply .. .. .	..	4,022,714 12 5
5,621 1 4	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	6,048 19 11
682,199 15 1	Interest on capital liability paid to Ordinary Revenue Account .. .. .	..	784,217 14 5
356,401 1 2	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..
379,645 5 4 254,346 15 8	Balances at end of six months— Cash Imprests outstanding	270,689 13 2 391,546 6 11	662,236 0 1
633,992 1 0	Totals .. .. .	..	£5,475,217 6 10
£5,072,759 5 8			

ACCOUNT

£ s. d.	Annual appropriations—	£ s. d.	£ s. d.
250,809 12 10	Vote— Crown Lands	155,361 5 5	2,855,279 17 2
2,433,411 10 1	Settlement of ex-servicemen	1,748,947 11 9	
817,854 5 6	Maori Land Settlement	950,971 0 0	
101 3 7	Unauthorized expenditure— Services not provided for .. .. .	..
3,502,176 12 0			
500,000 0 0 1,938 11 6	Interest on capital liability paid to Ordinary Revenue Account— Crown Lands and Settlement of ex-servicemen Maori Land Settlement	550,000 0 0 ..	550,000 0 0
501,938 11 6			
5,498 5 6	Payments under special Acts .. .. .	..	1,639 19 5
337,032 9 5 353,736 8 3	Balances at end of six months— Cash Imprests outstanding	1,648,710 19 11 227,282 3 6	1,875,993 3 5
690,768 17 8	Totals .. .. .	..	£5,282,913 0 0
£4,700,382 6 8			

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

SIX MONTHS ENDED 30TH SEPT., 1949.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1950.	
£	s. d.		£	s. d.
314,731	15 9	Balances at beginning of year—	1,142,713	13 0
3,985,000	0 0	Cash	3,000,000	0 0
		Investments		
4,299,731	15 9			4,142,713 13 0
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
34,776,469	8 2	Securities issued	11,121,278	0 0
1,383,000	0 0	Cash instalments received in London for the purpose of repaying loans		
4,723,040	19 9	Section 11 (b)—		
		Annual contribution from Consolidated Fund (on account)	766,834	0 0
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
450,000	0 0	State Advances Corporation (Housing Account)		
356,401	1 2	Electric Supply Account		
1,265	0 0	Land Settlement Account		
11,307	3 5	Miscellaneous	12,001	1 2
		War Expenses Account	1,865,374	7 1
		Sale of surplus war assets	69,828	16 7
		Sale of reparation assets	3,202	14 7
		Miscellaneous wartime credits	300,468	11 5
41,701,483	12 6			14,138,987 10 10
£46,001,215	8 3	Totals		£18,281,701 3 10

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
110,635	0 0	New Zealand Loans Act, 1932—				
8,416,065	0 0	National Development Loans Act, 1941, section 3—				
6,950,500	0 0	3-per-cent. stock issued maturing 15th July, 1963-65				
		3-per-cent. stock issued maturing 15th May, 1964-66	2,385	0 0		
		2½-per-cent. stock issued maturing 15th May, 1955-56	2,500,000	0 0		
		3-per-cent. stock issued maturing 15th November, 1958 (National Savings)	4,111,153	0 0		
		3-per-cent. stock issued maturing 15th February, 1955-58 (National Savings)	611,649	0 0		
		2½-per-cent. stock issued maturing 15th August, 1954	2,173,660	0 0		
		3-per-cent. stock issued maturing 15th August, 1959-61	17,403,560	0 0		
5,000,000	0 0	Treasury bills issued				
						26,802,407 0 0
£20,477,200	0 0	Totals				£26,802,407 0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
939,802	5 8	Balances at beginning of year—	991,301	16 10		
281,839	3 5	Cash	307,558	0 6		
		Imprests outstanding				
1,221,641	9 1					1,298,859 17 4
		Transfer from National Development Loans Account				7,500,000 0 0
		Miscellaneous receipts				514,484 4 3
£10,417,784	2 11	Totals				£9,313,344 1 7

Six Months ended 30th SEPTEMBER, 1950, compared with the Six Months ended 30th SEPTEMBER, 1949—*continued***ACCOUNT**

SIX MONTHS ENDED 30TH SEPT., 1949.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1950.			
£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
32,041,353	8 2	Repayment of loans from moneys received under section 11 (a)	13,210,249	0 0		
2,368,000	0 0	Cash instalments received on account 3 per cent. London loan utilized for issue of stock				
5,487,064	16 7	Section 12 (b)—				
		Redemption of securities determined by the Public Debt Commission	766,834	0 0		
1,371,644	19 8	Section 12 (c)—				
		Redemption of loans in terms of section 58 of the New Zealand Loans Act, 1932	241,105	0 0		
41,268,063	4 5				14,218,188	0 0
		Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a)			674,250	0 0
		Balance at end of six months—				
4,733,152	3 10	Cash			3,389,263	3 10
£46,001,215	8 3	Totals			£18,281,701	3 10

LOANS ACCOUNT

£		s. d.		National Development Loans Act, 1941—	£		s. d.		£		s. d.	
3,000,000	0 0				Transfers to—	3,000,000	0 0					
1,900,000	0 0			Electric Supply Account	500,000	0 0						
8,505,000	0 0			Land Settlement Account	7,500,000	0 0						
705,935	0 0			Public Works Account	152,135	0 0						
700,000	0 0			State Coal-mines Account	900,000	0 0						
1,000,000	0 0			Working Railways Account	1,000,000	0 0						
				Post Office Account								
15,810,935	0 0								13,052,135	0 0		
				Finance Act, 1946, section 3—								
241,935	9 8			Purchase of shares in British Commonwealth Pacific Airlines, Ltd.								
191,250	0 0			Finance Act (No. 2), 1946, section 3—								
				Purchase of shares in the British Petroleum Company of New Zealand, Ltd.								
264,000	0 0			New Zealand National Airways Act, 1945, section 25—								
				Transfer to New Zealand National Airways Corporation								
25,000	0 0			Finance Act (No. 2), 1948, Section 3—								
				Call on shares, Dominion Salt, Ltd.								
722,185	9 8											
				Balance at end of six months—								
3,944,079	10 4			Cash					13,750,272	0 0		
£20,477,200	0 0			Totals					£26,802,407	0 0		

ACCOUNT

£		s. d.		Annual appropriations—	£		s. d.		£		s. d.	
73,182	1 10				Vote—	243,507	0 6					
3,942,843	17 0			Railway-construction	4,197,512	14 9						
307,100	9 2			Housing Construction	282,231	9 0						
932,547	10 2			Public Buildings	938,639	2 11						
8,296	10 7			Education Buildings								
102,410	16 7			Lighthouses and Harbour-works								
125,956	19 1			Roads, &c.	100,514	8 5						
62,634	12 7			Soil Conservation and Rivers Control	74,010	9 10						
597,918	19 7			Irrigation, Water-supply, and Drainage	170,335	8 1						
641,559	12 7			Highways Construction	534,839	11 5						
				Forest Development	538,107	13 0						
				Unauthorized expenditure—								
				Services not provided for	50	13 9					7,079,748	11 8
6,794,451	9 2											
				Balances at end of six months—								
1,897,953	1 7			Cash	633,974	6 6						
1,725,379	12 2			Imprests outstanding	1,599,621	3 5					2,233,595	9 11
3,623,332	13 9											
£10,417,784	2 11			Totals							£9,313,344	1 7

* Now included in Consolidated Fund, vote "Marine".

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
REMITTANCES TO

SIX MONTHS ENDED 30TH SEPT., 1949.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1950.
£ s. d. 8,029,481 17 3	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£ s. d. 8,003,260 0 0
50,000 0 0	Amount in the hands of the Reserve Bank of New Zealand for remittance ..	..
£8,079,481 17 3	Totals	£8,003,260 0 0

RESERVE FUND

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
5,310 11 0	Cash	9,605 19 4	
2,174,900 0 0	Investments	2,264,000 0 0	2,273,605 19 4
2,180,210 11 0			
7,631 6 1	Hawke's Bay earthquake—	9,705 8 0	
2,366 9 4	Repayments of loans made to earthquake sufferers	2,366 9 4	12,071 17 4
	Repayments of loans made to local authorities		
9,997 15 5			
31,917 12 6	Interest on investments .. .. .	..	35,732 1 6
15 5 6	Miscellaneous receipts .. .. .	..	657 14 6
£2,222,141 4 5	Totals .. .. .	..	£2,322,067 12 8

SOCIAL

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
533,874 4 8	Cash	998,368 9 5	
8,000,000 0 0	Investments	5,000,000 0 0	
148,043 6 7	Imprests outstanding	96,296 2 11	6,094,664 12 4
8,681,917 11 3			
14,934,337 3 11	Social security charge	16,965,076 6 5	
20,428 17 0	Miscellaneous receipts	6,314 18 2	16,971,391 4 7
14,954,766 0 11			
6,000,000 0 0	Transfer from Consolidated Fund .. .. .	..	6,000,000 0 0
..	Social Security Amendment Act, 1943, section 13 (4) Deserted wives maintenance .. .. .	..	25,603 8 7
..	Social Security (Reciprocity with Australia) Act, 1948, section 15— Recoveries from Australian Government .. .. .	..	1,185 0 10
13,917 12 8	Interest on investments .. .. .	..	7,082 3 10
£29,650,601 4 10	Totals .. .. .	..	£29,099,926 10 2

Six Months ended 30th SEPTEMBER, 1950, compared with the Six Months ended 30th SEPTEMBER, 1949—continued

LONDON ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1949.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1950.
£ s. d. 8,079,481 17 3	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£ s. d. 8,003,260 0 0
£8,079,481 17 3	Totals	£8,003,260 0 0

ACCOUNT

£ s. d. 30 11 1		£ s. d.	£ s. d.
	Hawke's Bay earthquake—		
	Administration expenses .. .. .	.. .. .	.. .. .
	Balances at end of six months—		
8,110 13 4	Cash	23,067 12 8	
2,214,000 0 0	Investments	2,299,000 0 0	2,322,067 12 8
2,222,110 13 4			
£2,222,141 4 5	Totals .. .. .	.. .. .	£2,322,067 12 8

SECURITY FUND

£ s. d.		£ s. d.	£ s. d.
447,974 0 5	Annual appropriations—		
4,196,335 5 1	Vote—		
	Administration Expenses and Emergency Benefits	395,071 10 8	
	Medical, Hospital, &c., Benefits	4,262,125 10 9	4,657,197 1 5
4,644,309 5 6			
	Social Security Act, 1938, section 106 (1)—		
	Monetary benefits—		
5,693,951 6 1	Age-benefits	6,941,747 2 2	
536,184 15 11	Invalids' benefits	548,546 8 10	
810,017 0 3	Widows' benefits	896,687 1 8	
347,317 1 0	Sickness benefits	381,830 2 10	
5,864,729 8 7	Family benefits	6,095,458 6 9	
45,963 16 6	Miners' benefits	51,157 4 3	
10,967 14 10	Orphans' benefits	13,565 5 0	
1 17 9	Maori War benefits		
3,482 16 10	Unemployment benefits	1,931 12 6	
920,587 19 10	Universal superannuation	899,933 16 2	15,830,857 0 2
14,233,203 17 7			
144 0 4	Social Security Amendment Act, 1943, section 13 (8) (c)—		
	Payment of balance of maintenance moneys		43 16 8
	Social Security (Reciprocity with Australia) Act, 1948—		
	Section 15 (a): Agency payments		1,020 14 9
	Balances at end of six months—		
5,305,406 18 7	Cash	4,253,671 3 1	
2,000,000 0 0	Investments		
3,467,537 2 10	Imprests outstanding	4,357,136 14 1	8,610,807 17 2
10,772,944 1 5			
£29,650,601 4 10	Totals .. .. .	.. .. .	£29,099,926 10 2

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
STATE COAL-

SIX MONTHS ENDED 30TH SEPT., 1949.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1950.
£ s. d.		£ s. d.
88,737 8 8	Balances at beginning of year—	217,466 15 4
33,013 9 1	Cash	79,061 1 1
121,750 17 9	Imprests outstanding	296,527 16 5
705,935 0 0	Transfer from National Development Loans Account	152,135 0 0
1,800,818 7 6	Rents, royalties, subsidies, sale of coal, coke, wood, &c.	2,116,213 17 4
9,173 0 1	Housing and other loans—	
..	Repayment of principal and interest	15,997 17 2
31,011 6 11	Realization of investments held by companies acquired by Crown	48,176 10 1
£2,668,688 12 3	Miscellaneous receipts	22,627 0 9
	Totals	£2,651,678 1 9

WAR EXPENSES

£ s. d.		£ s. d.	£ s. d.
1,432,895 11 9	Balances at beginning of year—	805,393 8 4	
1,500,000 0 0	Cash	1,500,000 0 0	
462,287 3 6	Investments	59,980 18 9	2,365,374 7 1
3,395,182 15 3	Imprests outstanding		
430,512 2 4	Disposal of surplus assets		
25 10 0	Miscellaneous receipts—		
48,915 11 2	Navy		
184 8 6	Army		
57 14 2	Air		
204 1 2	Donations		
35,228 11 10	General		
84,615 16 10	Disposal of assets acquired under German Reparations, World War II		
676 201 1 4	Rehabilitation—		
85,794 16 8	Repayment of advances		
22,648 3 6	Miscellaneous receipts		
784,644 1 6	Repayment of supplementary loans		
£4,694,954 15 11	Totals		£2,365,374 7 1

As from 1st April, 1950, receipts previously paid into War Expenses Account are credited to Loans Redemption Account, and, except as shown above, expenditure is made from the relative departmental votes of the Consolidated Fund.

Six Months ended 30th SEPTEMBER, 1950, compared with the Six Months ended 30th SEPTEMBER, 1949—continued

MINES ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1949.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1950.	
£ s. d. 1,906,078 11 5	Annual appropriation— Vote—State Coal-mines	£ s. d. 1,766,035 8 0	£ s. d.
4,996 12 1	Unauthorized expenditure— Services not provided for	13,029 8 0	1,779,064 16 0
1,911,075 3 6			
696 8 11	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund		848 17 9
234,225 12 5	Balances at end of six months— Cash	31,534 10 4	
522,691 7 5	Imprests outstanding	840,229 17 8	871,764 8 0
756,916 19 10			
£2,668,688 12 3	Totals		£2,651,678 1 9

ACCOUNT

£ s. d. 1,761 2 1	War Expenses Act, 1939— Subdivision I: Navy	£ s. d.	£ s. d.
125,530 6 7	Subdivision II: Army .. .. .		.. .. .
15,477 19 7	Subdivision III: Air .. .. .		.. .. .
Cr. 126,268 19 8	Subdivision IV: Ancillary .. .. .		.. .. .
1,898,163 0 4	Subdivision V: Rehabilitation .. .. .		.. .. .
88,946 5 11	Subdivision VII: Gratuities .. .. .		.. .. .
	Advance to State Advances Corporation to cover loans to ex-servicemen		500,000 0 0
	Amortization of debt— New Zealand Loans Amendment Act, 1947, section 11 (c)— Transfer to Loans Redemption Account		1,865,374 7 1
2,238,878 15 3	Balances at end of six months— Cash .. .. .		.. .. .
452,466 5 10	Imprests outstanding .. .. .		.. .. .
2,691,345 1 1			
£4,694,954 15 11	Totals		£2,365,374 7 1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
WORKING RAILWAYS

SIX MONTHS ENDED 30TH SEPT., 1949.			RECEIPTS.							SIX MONTHS ENDED 30TH SEPT., 1950.				
£	s.	d.								£	s.	d.		
			Balances at beginning of year—											
759,188	3	2	Cash	..	..	..	..	..	..	1,098,020	14	8		
550,000	0	0	Investments	..	..	..	..	..	..	550,000	0	0		
268,037	11	10	Imprests outstanding	..	..	..	..	..	..	320,867	17	6		
1,577,225	15	0										1,968,888	12	2
700,000	0	0	Transfer from National Development Loans Account .. .. .							..	..	900,000	0	0
8,742,362	7	4	Railway revenue .. .. .							..	..	10,004,503	5	8
6,875	0	0	Interest on investments .. .. .							..	..	6,875	0	0
6,000	0	0	Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account .. .. .							..	..	5,500	0	0
850,000	0	0	Stabilization subsidy .. .. .							..	..	..	..	..
129,285	18	0	Miscellaneous receipts .. .. .							..	..	1,004,364	3	0
979,285	18	0								..	..	1,004,364	3	0
£12,011,749	0	4	Totals .. .. .							..	..	£13,890,131	0	10

PUBLIC ACCOUNT CASH BALANCE

£	s.	d.								£	s.	d.
23,045,000	0	0	Cash in Public Account utilized for investment							36,460,000	0	0
23,045,000	0	0	Totals							36,460,000	0	0

Six Months ended 30th SEPTEMBER, 1950, compared with the Six Months ended 30th SEPTEMBER, 1949—*continued*

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1949.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1950.			
£	s. d.		£	s. d.	£	s. d.
9,155,023	1 9	Annual appropriations—				
6,507	11 11	Vote—				
		Working Railways	10,838,884	14 3		
		Improvements and Additions to Open Lines	885,012	18 8		
1,000	0 0	Unauthorized expenditure—				
		Services not provided for				
9,162,530	13 8				11,723,897	12 11
6,000	0 0	Subsidy to Railway Employees' Sick Benefit Fund			5,500	0 0
98,965	11 6	Superannuation Act, 1947, section 86 (2)—			89,945	9 3
		Subsidy to Government Superannuation Fund				
417,996	13 8	Balances at end of six months—				
550,000	0 0	Cash	168,873	12 4		
1,776,256	1 6	Investments	550,000	0 0		
		Imprests outstanding	1,351,914	6 4		
2,744,252	15 2				2,070,787	18 8
£12,011,749	0 4	Totals			£13,890,131	0 10

INVESTMENT ACCOUNT

£	s. d.		£	s. d.
23,045,000	0 0	Balance at end of six months—		
		Investments	36,460,000	0 0
£23,045,000	0 0	Totals	£36,460,000	0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not practicable to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

D. BARKER,
Acting Accountant to the Treasury.

The Treasury, Wellington,
13th October, 1950.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
26th October, 1950.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1950

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account	1,266,465	14 8	5,834,616	13 10	7,101,082	8 6
Deposits Account	7,723,269	9 5	166,798	13 11	7,890,068	3 4
DEFENCE FUND	60,471	19 5			60,471	19 5
EARTHQUAKE AND WAR DAMAGE FUND	79,329	19 10	2,558	1 6	81,888	1 4
ELECTRIC SUPPLY ACCOUNT	270,689	13 2	391,546	6 11	662,236	0 1
LAND SETTLEMENT ACCOUNT	1,648,710	19 11	227,282	3 6	1,875,993	3 5
LOANS REDEMPTION ACCOUNT	3,389,263	3 10			3,389,263	3 10
NATIONAL DEVELOPMENT LOANS ACCOUNT	13,750,272	0 0			13,750,272	0 0
PUBLIC WORKS ACCOUNT	633,974	6 6	1,599,621	3 5	2,233,595	9 11
RESERVE FUND ACCOUNT	23,067	12 8			23,067	12 8
SOCIAL SECURITY FUND	4,253,671	3 1	4,357,136	14 1	8,610,807	17 2
STATE COAL-MINES ACCOUNT	31,534	10 4	840,229	17 8	871,764	8 0
SUSPENSE ACCOUNT	4,113,058	12 3			4,113,058	12 3
WORKING RAILWAYS ACCOUNT	168,873	12 4	1,351,914	6 4	1,520,787	18 8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.36,460,000	0 0			Dr.36,460,000	0 0
Totals	952,652	17 5	14,771,704	1 2	15,724,356	18 7

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1950

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND: DEPOSITS ACCOUNT	1,630,000	0 0			1,630,000	0 0
DEFENCE FUND	3,500,000	0 0	705,000	0 0	4,205,000	0 0
EARTHQUAKE AND WAR DAMAGE FUND	4,640,000	0 0	2,478,600	0 0	7,118,600	0 0
RESERVE FUND ACCOUNT			2,299,000	0 0	2,299,000	0 0
WORKING RAILWAYS ACCOUNT	550,000	0 0			550,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	36,460,000	0 0			36,460,000	0 0
Totals	46,780,000	0 0	5,480,600	0 0	52,260,600	0 0*

* Against these investments there is a loan liability of £46,780,000 corresponding to the amount of investments in Government securities.